

02022369 NGE CO washington, D.C. 20549

ATES
.NGE COMMISSION

N

OMB Number: 3235-0123 Expires: September 30, 1998 Estimated average burden hours per response . . . 12.00

OMB APPROVAL

SEC FILE NUMBER

8 50652

## ANNUAL AUDITED REPORT

PART IIk

JUN 0 6 200

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING _	01/01/01 MM/DD/YY	AND ENDING	12/31/01 MM/DD/YY
A. REC	SISTRANT IDENTIF	ICATION	
NAME OF BROKER-DEALER:			
			OFFICIAL USE ONLY
Stannard Financial Services, LLC	हुँ त्याचनका का दलकाना तथा का स्वतान	ران ما المراجع	FIRM ID. NO.
ADDRESS OF PRINCIPAL PLACE OF BUS	INESS: (Do not use P.O.	Box No.)	3
_504 East Main	ATORIUM Programa	1 - <b>0</b> 1. 90% (27 ° ° )	9 9 2
_	(No. and Street)	an a saidh an Aireann an t-aireann an t-aireann an aireann an an t-aireann an t-aireann an t-aireann an t-aire Tha tha a t-aireann an t-airean	
Pipestone, Minnesota 56164			•
(City)	(State)		(Zip Code)
NAME AND TELEPHONE NUMBER OF PI	ERSON TO CONTACT I	N REGARD TO THIS	REPORT
Todd Morgan	(507)-825-4300		
		(,	Area Code — Telephone No.)
B. ACC	COUNTANT IDENTI	FICATION	
INDEPENDENT PUBLIC ACCOUNTANT W	hose opinion is contained	l in this Report*	
Meulebroeck, Taubert & Co., PLLP			
	ne — if individual, state last, first, n	niddle name)	
216 East Main, PO Box 707, Pipesto	one MN 56164		
(Address)	(City)	(State)	PROCESSED COM
CHECK ONE:		<i>/</i>	ILIN O C OOOO
☐ Certified Public Accountant ☐ Public Accountant		<b>'\</b>	JUN 2 6 2002
☐ Accountant not resident in United	States or any of its poss	essions.	THOMSON FINANCIAL
	FOR OFFICIAL USE ON	LY	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).



Notential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid CIM. To control number.

We at

## OATH OR AFFIRMATION

I. Matthew Taubert	, swear (or affirm) that, to the
best of my knowledge and belief the accompanying financial sta Stannard Financial Services, LLC	
December 31, 18XX 2001 are true and corr	ect. I further swear (or affirm) that neither the company
nor any partner, proprietor, principal officer or director has any partner, principal officer or director has a partner or	proprietary interest in any account classified soley as that of
a customer, except as follows:	
None	
	g, san boğ Sus vhacov.
(744) (744)	
JOLEAN GREENHOFF	Matthe Jack
NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2005	Parlar
_ ADM SAL	L. 30 os Minerapan
Joseph Dreenhold	
O Notary Public 8	Broses Net Capital
This report** contains (check all applicable boxes): 1994 accorded to the first of	Cocus Keport Form X-17A-5
(f) Statement of Changes in Liabilities Subordinated to Cla	
(g) Computation of Net Capital	D
<ul> <li>□ (h) Computation for Determination of Reserve Requirement</li> <li>□ (i) Information Relating to the Possession or control Requirement</li> </ul>	
(i) A Reconciliation, including appropriate explanation, of	the Computation of Net Capital Under Rule 15c3-1 and the
Computation for Determination of the Reserve Require	ments Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited States solidation.	ements of Financial Condition with respect to methods of con-
☐ (l) An Oath or Affirmation.	
<ul> <li>(m) A copy of the SIPC Supplemental Report.</li> <li>(n) A report describing any material inadequacies found to ex</li> </ul>	int an found to have existed since the date of the assurious audit
La (a) A report describing any material madequacies found to ex	ist or found to have existed since the date of the previous audit.

I shur more

<sup>\*\*</sup>For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

## NET CAPITAL COMPUTATION DECEMBER 31, 2001 AND 2000

The first constant of the second	The said the said of the said		i angleit
to area one for .	्राप्त करा अध्यक्षका । भी प्रकृतका प्रकार	ு விருக்கி ஆட்டிக்காள் <u>ச<b>2001</b></u> உடிக்கி நிரு <mark>200</mark> 0	<b>ர</b> ்கள் சிரூரு 15 ம
and the second of the second o	Total Assets	98,500	(2) 10151111
e e en espa e de en en	Total Liabilities ( See andrews )	erang gasa sasa sa a sa sa sa sasa sasa sa	
	्यी जिल्लामा अस्ति अस्ति ।	7 methá , marka na <u>masz, ny 15, ki cj. s. 0,84</u>	
	Net Capital	95,729 104,46	
5 · 2 · 4 · 44	Adjustments:	o nomination is an indigense of the first of the second of	,,,
	Property and Equipment	(10.167) (7.40	.5\
a se rec't same a sec	Other Assets	(7,10	,
باستان المارية	Prepaid Assets	(49,447) (78,06 (6,137)	1 <b>3)</b>
	Total Adjustments	(65,751) (85,46	<u></u>
ي يادومونو عملات فالمرفعة الموجد موج على ا	The second secon	7 70 70 70 70 70 70 70 70 70 70 70 70 70	<u>o)</u>
	Adjusted Net Capital	A10899. 38. 29,978 18,99	5
summan paper of the subsection	Required Net Capital	5,000	0 .
	Excess Net Capital	24,978 13,99	The state of the s
	No material differences were not 11	. See See A abbortage the Greeting two	والمراجعة المعالمة المعالمة المناسبة المعارفة
	Focus Report, Form X-17A-5.	etween Net Capital Computation and	en geren (et :
	1 oods Report, 1 orm X-1/A-3.	of Financial Condition	
		. 226 by 187 1 B	
		<b>ាស្ត្</b> ា ស្ត្រា	
	TIES TO THE TOTAL THE TOTAL TO THE TOTAL TOT	united to the limit of the limi	1
		•	41
		and the second of the second o	***
	er en	ر المراجع المسيح على المراجع المسيح على المسيح على المسيح المسيح على المسيح المسيح المسيح المستعلق المستعلق ال المستعلق المستح المستعلق المس	10882 gj
	of End of the business of a	ing the second of the second o	. G Cappo
	iens A Presence von Arabe (Arab II) Anneaux Venna, Andre (I	ist a piece piece piece proportion of the second security of the second	ogasio (j. 1.) Pogasio (j. 1.) Pogasio (j. 1.)
	ices of the bule that the control of	id a giul.  To for I'm artigatem of it sor e Toomireumn The free in in I'm and the sor e Toomireumn The for a the I'm and the sor are The for its identification of the Karerve Kogalce	Congress  Recognition  Congress  Con
	ices of the bule that the control of	is a piece of the contract of	Congress  No Congress  Our Security  Congress
	ices of the bule that the control of	ist a pius.  Tor From Characem of Harmer Tourire Land  The Confidence of the Store Tourire Land  The Store Tourire of the Harder Loguere  The Confidence Land of the Hardre Loguere  The Confidence the Ludwed and Landwided State	Congruent  To Congrue  Congrue  Congrue  Congrue  Solit  S
	ices of the bule that the control of	ist a pius.  Tor From Characem of Harmer Tourire Land  The Confidence of the Store Tourire Land  The Store Tourire of the Harder Loguere  The Confidence Land of the Hardre Loguere  The Confidence the Ludwed and Landwided State	Congruent  To Congrue  Congrue  Congrue  Congrue  Solit  S
හ අඩ්යය. වෙ ය.	ion of the control of	is a piece of the contract of	Control of

the same of the behavior of the material of the province of the contract of th

## STANNARD FINANCIAL SERVICES, LLC





To Whom It May Concern:

Enclosed you will find a revised Schedule 1 to the Annual Audited Report for Stannard Financial Services, LLC.

The Accountant missed some prepaid expenses resulting in a difference in the Adjusted Net Capital of the firm. I have requested the correction of this schedule and ask that you file this in the place of Schedule 1 in our Audited Financial Report contained in your files.

If you have any questions, feel free to call me.

Sincerely,

STANNARD FINANCIAL SERVICES, LLC

Tool W. Morgan Registered Principal

504 East Main Street Pipestone, MN. 56164

Phone: 507-825-4300 Fax: 507-825-4333

AYD

Member NASD